

indispensable organic reagents are employed. Another highly creditable feature is the emphasis on the qualitative chemistry of the anions, which are all too frequently neglected.

The purely theoretical section comprising slightly more than one third of the book while generally adequate does not seem either attractive or particularly thorough. Amphoterism is scantily treated, though not to the extreme degree that its omission from the index would indicate (three rather random references

are given under Ampholytes, but this term is not used consistently throughout the book). One of the virtues of the theoretical section is the abundant selection of good numerical problems.

Numerous photographs and line drawings of apparatus and manipulative procedure are a decided asset, but the rather crowded analytical instructions and unattractive format are not.

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FINANCIAL REPORTS

TREASURER'S REPORT

Balance Sheet—Assets at September 30, 1942

Securities and mortgages	\$193,371.67
Cash awaiting investment	64,892.46
Cash for current needs	14,769.24

Total assets \$273,033.37

Balance Sheet—Liabilities at September 30, 1942

Endowment—for research (1)	\$118,811.45
Endowment—for general purposes (2)	92,097.88
Endowment—dues for emeritus life members (3)	5,000.00
Endowment—dues for emeritus annual members (4)	500.00
Reserve fund	41,854.80
Prize fund	2,000.00
Unpaid grants to affiliated academies	1,027.00
Accumulated income available for appropriation	11,742.24

Total liabilities \$273,033.37

(1) Richard T. Colburn fund, \$87,186.45; fees of deceased sustaining members, \$7,000; fees of deceased life members, \$21,100; A. G. Stillhamer fund, \$3,525.

(2) W. Hudson Stephens fund, \$4,381.21; Michael P. Rich fund, \$10,000; Hector E. Maiben fund, \$27,357.67; Friends of the Association, \$3,559; Jennie M. Arms-Sheldon, \$1,000; fees of living life members, \$45,800.

(3) Jane M. Smith fund, \$5,000.

(4) Luella A. Owen fund, \$500.

CASH STATEMENT

Receipts

Balance, September 30, 1942	\$136,019.22
Life membership fees	1,700.00
Grant returned, gift of grant, miscellaneous	135.00
Contribution to Prize Fund	1,000.00
Sale and redemption of securities	45,488.46
Accumulated interest during fiscal year	4,984.27

Total receipts \$189,326.95

Disbursements

Securities purchased	\$ 89,023.25
Grants-in-aid of research	1,791.89
Grants to affiliated academies	1,858.50
For new emeritus life members	600.00
For emeritus annual members	24.00
Life members' journal subscriptions	1,617.00
Fifty-year members' journal subscriptions	75.00
Thousand Dollar annual prize	1,000.00
Miscellaneous expenses	90.38
Transfer of Permanent Secretary's Reserve to Permanent Secretary's account	13,585.23

Total disbursements	\$109,665.25
Cash on hand, September 30, 1942	79,661.70
	<u>\$189,326.95</u>

PERMANENT SECRETARY'S REPORT

Balance Sheet—Assets at September 30, 1942

Cash in banks	\$ 37,711.29
Accounts receivable	113.78
Supplies and postage	2,001.11
Deferred charges	1,124.32

Total assets \$ 40,950.50

Balance Sheet—Liabilities at September 30, 1942

Advance payments of dues, etc.	\$ 1,008.60
Permanent Secretary's reserves	37,711.29
Balancing account	2,230.61

Total liabilities \$ 40,950.50

INCOME STATEMENT

for the Fiscal Year Ended September 30, 1942

Income

Annual dues and fees	\$108,442.75
Interest on bank accounts	440.38
Miscellaneous receipts	1,721.73
Registration fees—Dallas meeting	1,849.00
Receipts from Dallas Exhibition	3,287.00

Total income \$115,740.86

Expenses

Subscriptions to journals, including foreign postage	\$ 66,709.36
Expenses of Washington office	24,723.50
Expenses of General Secretary	391.45
A.A.A.S. Bulletin (7 issues)	2,140.09
Allowances to Pacific and Southwestern Divisions	2,840.00
Circularizing for new members	7,550.54
Miscellaneous expenses	1,011.18
Expenses—Durham meeting (late charges)	31.25
Expenses—Chicago meeting (late charges)	279.80
General and travel expenses—Dallas meeting	5,044.05
Expenses of Dallas Exhibition	2,266.63

Total expenses	\$113,347.85
Balance	<u>2,393.01</u>

\$115,740.86

STATUS OF MEMBERSHIP

September 30, 1942, and September 30, 1941

	September 30, 1942	September 30, 1941
Sustaining members	0	0
Life members	534	539
Fifty-year members	24	25
Annual members, paid-up	21,366	19,692
Total in good standing	21,924	20,256
Members in arrears, 1 year	1,087	993
Members in arrears, 2 years	660	549
Total enrolment	<u>23,671</u>	<u>21,798</u>

Gains

Reinstatements	26	27
New members	3,252	1,883
	<u>3,278</u>	<u>1,910</u>

Losses

Resignations	637	518
Deaths	219	177
Dropped for nonpayment of dues	549	484
	<u>1,405</u>	<u>1,179</u>
Net gain in enrolment	1,873	731