

gress of the United States take suitable action with regard to cases in which persons in government service meet with serious incapacity or death on account of dangers incurred in carrying out experiments in the interest of the nation and science.

(31) The council adopted a resolution expressing its gratification at the great success of the fifth meeting held in Philadelphia, where the association held its first meeting in 1848, and also expressing its appreciation of the financial aid and other invaluable cooperation given by the University of Pennsylvania, which generously and unreservedly placed its facilities at the disposal of the association. The council likewise expressed its pleasure in thanking the Drexel Institute, the Franklin Institute, the Academy of Natural Sciences, the American Philosophical Society and other institutions, and the people and the press of Philadelphia for their generous cooperation and hospitality. The council also recorded its very appreciative thanks to the members of the local committee on arrangements for this meeting, without whose long-continued and devoted services the intricate and exacting needs for the meeting could not have been met.

(32) The council unanimously adopted a resolution expressing its appreciative thanks to Dr. L. H. Bailey for the fine and efficient manner in which he had performed the duties of chairman of the council at the Philadelphia sessions.

REPORT OF THE TREASURER FOR 1925-26

In compliance with Article III, Section 6, of the By-Laws and by direction of the council, the treasurer has the honor to submit the following report for the fiscal year ending September 30, 1926.

The total of cash receipts during the year is \$8,701.25. Included in the amount is an item of \$2,100 representing 21 life membership fees at \$100 each, thereby increasing the endowment fund to the total amount of \$140,876.66 as shown by balance sheet. Disbursements made in accordance with direction of the council and recommendation of the finance committee amount in the aggregate to \$22,048.98. These include \$15,049.17 due to the purchase of the following bonds for account of the endowment fund, in conformity with the action of the Finance Committee at its meeting held on February 3, 1926:

\$5,000 Am. Tel. & Tel. Coll. 5s 1946.....	\$ 5,107.50
5,000 B. & O. R. R. ref. & gen. mtg. 5s 2000....	4,766.67
5,000 Pac. Gas & Elec. 1st ref. 5½s 1952	5,175.00
	<hr/>
	\$15,049.17

Accrued interest purchased on bonds amounted to \$93.33. The bonds have been registered and placed in the safe deposit box of the association.

The total amount of funds of the association, consisting of cash, cost value of securities, appraised value of securities received from the Colburn fund and mortgages, is \$153,566.41.

The details of receipts, disbursements and disposition of funds are shown in the following itemized statement.

Respectfully submitted,

(Signed) JOHN L. WIRT,

October 1, 1926.

Treasurer

CASH STATEMENT

(October 1, 1925, to September 30, 1926)

Receipts

1925			
Oct. 1	Balance from last report.....	\$25,589.50	
	21 Life Membership Fees.....		2,100.00
	Interest on Securities	\$ 4,689.25	
	Interest on Jane Smith		
	Fund	300.00	
	Interest on Mortgage.....	1,200.00	
	Interest on Bank Balance	412.70	6,601.95
			<hr/>
			\$34,291.45

Disbursements

Investments:			
\$5,000 Am. Tel. & Tel. Coll. 5s			
1946	\$ 5,107.50		
\$5,000 B. & O. ref. & gen. 5s			
2000	4,766.67		
\$5,000 Pac. Gas & El. 1st ref.			
5½s 1952	5,175.00		
			<hr/>
		\$15,049.17	
Interest purchased	93.33		\$15,142.50

Grants allotted by Committee on

Grants:

Edward J. Wood.....	\$ 150.00	
C. L. Parmenter.....	250.00	
S. O. Mast.....	300.00	
Geo. H. Shull.....	300.00	
Bruce Fink	300.00	
Clifford H. Farr.....	250.00	
W. R. Maxon.....	300.00	
Henry B. Collins.....	250.00	
William H. Cole.....	150.00	
C. I. Reed.....	200.00	
B. S. Breed.....	300.00	
Roy L. Moodie.....	150.00	
Josephine E. Tilden.....	80.00	2,980.00

Allotments by Executive Committee or Council:

W. D. Harkins (Newcomb Cleveland Research)	\$ 300.00	
Naples Zoological Station.....	500.00	
International Annual Tables (Natl. Research Coun.)	200.00	
Ecological Society of America.....	25.00	
Committee of 100.....	354.48	1,379.48

Prize Fund, Dayton C. Miller.....	1,000.00	
Jane M. Smith Fund, 3 Emeritus Life Memberships	300.00	
Life Membership Fund, 409 Subscriptions to SCIENCE	1,227.00	
Safe Deposit Box for Securities.....	20.00	

		\$22,048.98
Cash in Bank.....		12,242.47
		<hr/>
		\$34,291.45

BALANCE SHEET, SEPTEMBER 30, 1926

<i>Assets</i>			
<i>Investments:</i>			
Securities	\$121,323.94		
Mortgage, Washington Real Estate	20,000.00	\$141,323.94	
<i>Current Assets:</i>			
Cash	\$ 12,689.75		
Less investment in Securities ²	447.28	12,242.47	
		<u>\$153,566.41</u>	
<i>Liabilities</i>			
<i>Endowment Fund:</i>			
<i>General:</i>			
W. Hudson Stephens Fund.....	\$ 4,381.21		
Richard T. Colburn Fund.....	85,586.45		
Friends of Association Fund	3,559.00		
Sustaining Membership Fees.....	6,000.00		
Life Membership Fees.....	36,350.00		
Jane M. Smith Fund.....	5,000.00	\$140,876.66	
<i>Current Liabilities:</i>			
Grant, carried over—L. T. Royster	\$ 100.00		
Allotments by Executive Committee or Council:			
Committee of 100 (Authorized—\$600)	245.52		
Photosynthesis (Authorized—\$500)	500.00		
Jane M. Smith Life Membership Fund.....	300.00		
Prize Fund.....	3,000.00		
SCIENCE subscription, 1927, for Life Members.....	1,245.00	5,390.52	
<i>Accumulated Income, Unappropriated</i>		7,299.23	
		<u>\$153,566.41</u>	

AUDITOR'S REPORT

I certify that I have audited the accounts of the Treasurer of the American Association for the Advancement of Science for the period October 1, 1925, to September 30, 1926; that the securities representing the investments of the Association have been exhibited and verified; with the exception of the Pittsburgh, Shawmut and Northern bonds, represented by a certificate of deposit, and a Washington deed of trust, represented by a receipt; and that the income therefrom has been duly accounted for.

The financial statements accompanying the report of the Treasurer are in accord with the books of the Association and correctly summarize the accounts thereof.

(Signed) ROBERT B. SOSMAN,
Auditor

November 24, 1926.

FINANCIAL REPORT OF THE PERMANENT SECRETARY FOR THE FISCAL YEAR

1925-26

(October 1, 1925, to September 30, 1926)

Dr.

To balance from last account:	
Publication fund (in Savings Dept. of the Federal-American National Bank)	\$ 6,685.68
² Cash to be reimbursed later from Endowment Fund.	

Special fund for Committee on Place of Science in Education (in Savings Dept. of the Federal-American National Bank).....	947.60		
Available for appropriation:			
Checking account (in American Security and Trust Co.).....	\$ 425.71		
Savings account (in Federal - American National Bank)	1,282.54	1,708.25	9,341.53
To receipts from membership dues:			
Annual dues previous to 1925.....	125.00		
Annual dues for 1925.....	809.08		
Annual dues for 1926.....	64,657.12		
Annual dues for 1927.....	370.00		
Entrance fees	620.00		
Life-membership fees.....	2,100.00	68,681.20	
To other general receipts:			
Life-membership journal subscriptions	1,227.00		
Interest on bank accounts.....	572.02		
Contributions from members.....	57.50		
Sale of Proceedings volumes.....	768.75		
Miscellaneous	395.58	3,020.85	
Bank interest on special fund for Committee on Place of Science in Education		24.73	
Kansas City Meeting:			
Local contributions	2,856.59		
Validation fees	570.50		
Sale of programs.....	16.50		
Exhibition:			
Receipts from exhibitors	1,315.40		
Donations	500.00	3,443.59	
		<u>\$86,327.30</u>	

Cr.

By subscriptions to official journal..	\$40,869.42	
By Division, Local Branch, and Academy allowances:		
Division	1,727.00	
State College (Pa.) Local Branch	10.50	
Affiliated state academies.....	1,032.00	2,769.50
By expenses, Washington office:		
Salaries	\$11,172.00	
Office and addressograph supplies	176.86	
Printing and stationery.....	611.46	
Telephone and telegraph.....	200.06	
Postage, correspondence and billing	1,038.02	
Exchange	19.10	
Express, freight, and drayage.....	80.20	
Notary fees	1.75	
Miscellaneous	296.79	
Apparatus and machines.....	431.85	14,028.09
By Circularization	1,025.87	
By expenditures on publication of Proceedings Volume (December, 1925)	6,203.27	
By Miscellaneous expenses:		
Life-membership fees to treasurer	2,100.00	
Contribution to National Conference on Outdoor Recreation.....	100.00	
Contribution to American Institute of Sacred Literature.....	60.00	