

|        |                                                                                                  |           |             |
|--------|--------------------------------------------------------------------------------------------------|-----------|-------------|
|        | per cent. bonds, due 1995 .....                                                                  | 9,287.50  |             |
| 10,000 | Great Northern Railway Co. First and Refunding Mortgage 4.25 per cent. bonds, due 1961.....      | 10,050.00 |             |
| 10,000 | Pennsylvania Railroad Co. Consolidated Mortgage 4.5 per cent. bonds, due 1960.....               | 10,487.50 |             |
| 10,000 | Chicago, Burlington & Quincy Railroad Co. General Mortgage 4 per cent. bonds, due 1958 .....     | 9,350.00  |             |
| 10,000 | Union Pacific Railroad Co. First Lien and Refunding Mortgage 4 per cent. bonds, due 2008 .....   | 9,012.50  |             |
| 10,000 | Northern Pacific Railway Co. prior lien railway and land grant 4 per cent. bonds, due 1997 ..... | 9,187.50  |             |
| 10,000 | New York Central and Hudson River Railroad Co. 3.5 per cent. bonds, due 1997 .....               | 8,237.50  |             |
| 100    | U. S. First Liberty Loan Bonds .....                                                             | 91.25     |             |
| 10,500 | U. S. Second Liberty Loan Bonds .....                                                            | 10,172.36 |             |
| 2,000  | U. S. Third Liberty Loan Bonds .....                                                             | 2,000.00  |             |
| 2,000  | U. S. Fourth Liberty Loan Bonds .....                                                            | 2,000.00  |             |
| 6,500  | U. S. Treasury Bonds of 1947-1952, 4¼ per cent. gold bonds.....                                  | 6,373.66  | \$95,674.77 |

*Bonds from Colburn Estate*

|        |                                                                                                  |            |           |
|--------|--------------------------------------------------------------------------------------------------|------------|-----------|
| 7,000  | Buffalo City Gas Co. First Mortgage 5 per cent. bonds .....                                      | \$1,540.00 |           |
| 8,000  | Park & Tilford Co. sinking fund debenture 6 per cent. bonds .....                                | 6,400.00   |           |
| 42,000 | Pittsburgh, Shawmut & Northern Railroad first mortgage 4 per cent. bonds, due Feb. 1, 1952 ..... | 4,200.00   | 12,140.00 |

\$107,814.77

All the above named securities, except those from the Colburn Estate, are registered in the name of the association.

## AUDITOR'S REPORT

I certify that I have audited the accounts of the Treasurer of the American Association for the Advancement of Science for the year ending September 30, 1923; that the securities representing the investments of the association have been exhibited and all have been verified as described (except that the \$42,000 P. S. and N. R. R. bonds are represented by a certificate of deposit, No. 23, of the Columbia Trust Co. of New York); and that the income therefrom has been duly accounted for. The financial statements accompanying the treasurer's report

are in accord with the books of the association and correctly summarize the accounts thereof.

(Signed) ROBERT B. SOSMAN,  
Auditor

Washington, November 6, 1923.

## PACIFIC DIVISION

REPORT OF THE SECRETARY-TREASURER FOR  
THE CALENDAR YEAR ENDING DECEMBER  
31, 1923

January 1, 1923, Cash Balance ..... \$1,436.65

*Receipts*

|                                   |            |                   |
|-----------------------------------|------------|-------------------|
| From permanent secretary's office | \$1,208.00 |                   |
| From affiliated societies .....   | 115.00     |                   |
| Dues and fees .....               | 320.00     | 1,643.00          |
|                                   |            | <u>\$3,079.65</u> |

*Expenditures*

|                                                     |          |          |
|-----------------------------------------------------|----------|----------|
| Dues remitted to permanent secretary's office ..... | \$165.00 |          |
| Supplies .....                                      | 11.80    |          |
| Postage and express.....                            | 19.40    |          |
| Salary, 1923 .....                                  | 825.00   |          |
| Salary, 1922 .....                                  | 75.00    |          |
| Office assistance .....                             | 300.00   |          |
| Telephone and telegraph .....                       | 24.21    |          |
| Expense, general .....                              | 5.00     |          |
| Expense, travel .....                               | 99.05    |          |
| Membership campaign .....                           | 48.00    | 1,572.46 |

January 1, 1924, Cash Balance..... \$1,507.19

## BALANCE SHEET, DECEMBER 31, 1923

*Assets*

|                    |                   |
|--------------------|-------------------|
| Equipment .....    | \$ 235.73         |
| Cash on hand ..... | 1,507.19          |
|                    | <u>\$1,742.92</u> |

*Liabilities*

|                                    |                   |
|------------------------------------|-------------------|
| Permanent secretary's office ..... | \$1,407.19        |
| Investment .....                   | 235.73            |
| Sundry creditors .....             | 100.00            |
|                                    | <u>\$1,742.92</u> |

COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS  
AND MEMBERSHIP FOR THE CALENDAR YEARS  
1922 AND 1923

|                                                 | 1922              | 1923              |
|-------------------------------------------------|-------------------|-------------------|
| Received from the permanent secretary's office: |                   |                   |
| Account 1920-1923 dues.....                     | \$1,144.00        |                   |
| Account 1922 dues.....                          |                   | \$ 8.00           |
| Account 1923 dues.....                          |                   | 473.00            |
| Account 1924 dues.....                          |                   | 727.00            |
|                                                 | <u>\$1,144.00</u> | <u>\$1,208.00</u> |
| Received from affiliated societies..            | \$ 125.00         | \$ 115.00         |
| Received from new members' dues                 | 195.00            | 170.00            |
| Received from new members initiation fees ..... | 173.00            | 150.00            |
| Annual disbursements .....                      | 1,531.89          | 1,407.46          |
| New members enrolled .....                      | 39                | 35                |
| Total enrollment at end of year....             | 1094              | 1125              |

W. W. SARGEANT,  
Secretary-Treasurer