

Receipts

August 21, 1894 to September 30, 1922	
August 21, 1894, cash on deposit, State Bank Safe Deposit Co., Boston.....\$	5,564.48
Cambridge Savings Bank	287.31
	<hr/> \$ 5,851.79
Collections:	
Interest on securities.....	33,901.10
Interest on bank deposit..	11,838.71
Life memberships.....	19,180.00
Subscriptions, gifts and patrons	4,467.00
Pasteur fund.....	100.00
Transferred from funds Permanent Secretary by order of council.....	5,000.00
Research funds.....	87,178.95
Revertments	275.00
	<hr/> \$161,940.76
	<hr/> \$167,792.55

Disbursements

August 21, 1894 to September 30, 1922	
Grants	\$ 29,741.45
Life memberships.....	8,300.21
Jane M. Smith fund.....	1,450.00
Securities	121,414.77
Purchased interest.....	826.58
Rental safe deposit box.....	90.60
Pasteur and other funds....	300.00
	<hr/> \$162,123.61
Cash in Banks:	
Fifth Avenue Bank of New York.....\$	4,397.60
U. S. Trust Company of New York.....	1,271.34
	<hr/> \$ 5,668.94
	<hr/> \$167,792.55

FINANCIAL REPORT OF THE PERMANENT
SECRETARY FOR THE FISCAL YEAR, 1922
October 1, 1921 to September 30, 1922

Receipts

To balance from last account:	
Checking account.....\$	5,840.11
Savings account.....	4,355.09
Petty cash.....	7.81
	<hr/> \$10,203.01
To receipts from members:	
Annual dues, previous to 1921	\$ 168.93
Annual dues, 1921.....	887.50
Annual dues, 1922.....	50,764.69
Annual dues, 1923 (paid in advance)	363.00
Entrance fees.....	1,204.87
Life membership fees.....	1,500.00
Associate fees.....	1,150.39
	<hr/> \$56,039.38
To other receipts:	
From treasurer's office:	
For life members' journal subscriptions.....\$	1,029.00
Special grant appropriation	500.00
Sale of publications	770.00
Postage, exchange, overpayments, etc.....	706.23

Interest on bank account..	142.59
	<hr/> \$ 3,147.82
Total	<hr/> \$69,390.21

Disbursements

By publications:	
Science Press.....	\$32,161.46
By divisions, local branch and academy expenses:	
Divisions	\$ 1,275.00
State College (Pa.) local branch	52.00
Remitted to affiliated academies on account of affiliation arrangements.....	1,328.00
	<hr/> \$ 2,655.00
By expenses, general secretary's office.....	
	160.95
By expenses, permanent secretary's Washington office:	
Salary, permanent secretary	\$ 2,500.00
Salary, assistant secretary..	1,000.00
Salary, executive assistant..	2,610.00
Usual clerical help.....	2,230.00
Office and addressograph supplies	222.47
Printing and stationery.....	1,791.68
Telephone and telegraph....	256.28
Travel expenses.....	1,919.07
Postage (billing and correspondence)	769.23
Express	52.35
Miscellaneous	326.40
	<hr/> \$13,677.48
By expenses, circularization:	
Affiliated societies and <i>American Men of Science</i>\$	2,124.04
Medical men (New England)	682.82
Local committee, Toronto meeting	188.78
	<hr/> \$ 2,995.64
By expenses, Toronto meeting:	
Travel expenses, W. Bateson	\$ 300.00
Preliminary announcement..	1,124.11
Messenger service (biologists)	16.50
Refund for expenses incurred by section secretaries	134.29
Miscellaneous	21.50
	<hr/> \$ 1,596.40
By miscellaneous expenses:	
Refunds on account of overpayments	\$ 427.73
Bad checks.....	10.25
Summarized proceedings and membership list (vol. 67-73), 1921.....	5,430.43
Life membership fees.....	2,600.00
Salt Lake City meeting.....	450.32
Committee on grants for research	48.47
Conference on Federation of Biological Societies, at Woods Hole, Massachusetts	100.00
	<hr/> \$ 9,067.20
Total disbursements.....	<hr/> \$62,314.13

To new balance:	
Checking account	\$ 1,078.40
Savings account	
Emergency fund	\$4,497.68
Publication fund	
(for proceedings)	1,500.00
	<u>5,997.68</u>
	7,076.08
Total	<u>\$69,390.21</u>

AUDITOR'S REPORT

Mr. Burton E. Livingston,
Permanent Secretary,
American Association for the Advance-
ment of Science,
Washington, D. C.

Dear Sir:

Having been appointed auditor for the association for the year 1922, I have employed Mr. W. R. Gallaher, an accountant at the Interstate Commerce Commission, to go over the accounts of the permanent secretary for the year ending October 1, 1922. He makes the following report:

November 17, 1922.

This is to certify that I have carefully examined the records of all receipts and disbursements, in currency, checks, etc., of the permanent secretary's office of the American Association for the Advancement of Science for the year ending October 1, 1922, and have found the records correctly kept. Proper vouchers were shown for all disbursements.

(Signed)

W. R. GALLAHER,
Examiner of Accounts.

I have reason to believe that Mr. Gallaher is an experienced and reliable accountant and that the above statement is a dependable report on the state of the accounts which were audited.

Very truly yours,

(Signed)

ROBERT B. SOSMAN,
Auditor

Washington, D. C.

1 December, 1922

NOTE ON THE PERMANENT SECRETARY'S FINANCIAL REPORT

It is to be noted that a balance of \$10,203.01 was carried forward from the fiscal year 1921 and that the corresponding balance at the end of the fiscal year 1922 is \$7,076.08. The operations of the last year have therefore resulted in a decrease in the balance, amounting to \$3,126.93. In this connection, however, it is to be noted also that the cost of printing the 1921-volume of "Summarized Proceedings and Membership List" was all met from the current funds of the fiscal year just ended, although none of this expense is properly charge-

able to that year. The cost of printing the proceedings volume is shown as \$5,430.43, which is greater by \$2,303.50 than the amount (\$3,126.93) by which the balance was decreased as above mentioned. From these considerations it appears that the decreased balance is due simply to the fact that the cost of printing the volume (properly chargeable against the preceding seven years and not to the year 1922 at all) has been wholly paid from the current funds for 1922. The 1922 balance of income above *current* expenses at the end of the fiscal year 1922 is really \$7,076.08 *plus* \$5,430.43, or \$12,506.51, which represents an *increase* in the current balance amounting to \$2,303.50.

A recurrence of this contingency is now being guarded against by the accumulation of a publication fund, to be formed by setting aside about \$1,000 from the current funds each year, and it is planned that this fund will be sufficient to cover the cost of the next proceedings volume, to be published in 1925. At the end of the fiscal year 1922 the publication fund amounted to \$1,500, and this has subsequently been increased to \$2,500 by the setting aside of \$1,000 from the current funds for 1923.—B. E. L.

BUDGET OF PROSPECTIVE EXPENDITURES

By the Permanent Secretary's Office, for the fiscal year 1923

Journal subscriptions	\$32,500.00
Divisions	1,300.00
Local Branch	50.00
Academies	1,350.00
Salaries: Permanent secretary	2,500.00
Assistant secretary	1,000.00
Executive assistant	2,700.00
Clerical help	2,280.00
General secretary's expenses	250.00
Travel expenses	2,000.00
Office and addressograph supplies	225.00
Stationery and printing	2,000.00
Telephone and telegraph	275.00
Postage (billing, correspondence)	800.00
Express	50.00
Annual meeting	1,500.00
Circularization	1,500.00
Life membership fees, to treasurer	1,000.00
Miscellaneous	1,614.00
Committee on grants	50.00
Exchange on checks	33.00
Transfer to publication fund for Proceedings volume	1,000.00
Transfer to general emergency fund (interest on savings bank account for preceding year)	181.00
Total	<u>\$56,158.00</u>