

*Interest on Life Memberships*

343 members (\$17,150 at 4 per cent.) for 1918...	686.00	
4 members (Jane M. Smith Fund) .....	200.00	886.00
<i>Accrued Interest</i> on purchase of \$2,000 Victory Loan Bonds .....	45.13	
		<u>\$6,920.38</u>

*Cash in Banks*

Fifth Avenue Bank of New York .....	\$1,499.49	
U. S. Trust Company of New York .....	2,158.20	3,657.69
		<u>\$10,578.07</u>

(Exhibit "A")

**SCHEDULE OF SECURITIES**  
*Securities Purchased*

Par Value	Purchase Value
\$10,000 Chicago and North- western Railway Co. gen- eral mortgage 4 per cent. bonds, due 1987 .....	\$9,425.00
\$10,000 Atchison, Topeka and Santa Fe Railway Co. general mortgage 4 per cent. bonds, due 1995....	9,287.50
\$10,000 Great Northern Rail- way Co. first and refund- ing mortgage 4.25 per cent. bonds, due 1961....	10,050.00
\$10,000 Pennsylvania Rail- road Co. consolidated mortgage 4.5 per cent. bonds, due 1960 .....	10,487.50
\$10,000 Chicago, Burling- ton and Quiney Railroad Co. general mortgage 4 per cent. bonds due 1918.	9,350.00
\$10,000 Union Pacific Rail- road Co. first lien and re- funding mortgage 4 per cent. bonds, due 2008....	9,012.50
\$10,000 Northern Pacific Railway Co. prior lien railway and land grant 4 per cent. bonds, due 1997.	9,187.50
\$10,000 New York Central and Hudson River Rail- Co. 3.5 per cent. bonds, due 1997 .....	8,237.50
\$8,000 U. S. Second Liberty Loan Bonds .....	8,000.00

\$2,000 U. S. Third Liberty Loan Bonds .....	2,000.00	
\$2,000 U. S. Fourth Liberty Loan Bonds .....	2,000.00	
\$2,000 U. S. Victory Liberty Loan Bonds .....	1,989.25	\$89,026.75

*Bonds from Colburn Estate*

Par Value	Appraised Value
\$20,000 Acker, Merrill and Condit Co. debenture 6 per cent. bonds .....	\$13,600.00
\$7,000 Buffalo City Gas Co. first mortgage 5 per cent. bonds .....	1,540.00
\$8,000 Park and Tilford Co. sinking fund debenture 6 per cent. bonds .....	6,400.00
\$42,000 Pittsburgh, Shaw- mut and Northern Rail- way first mortgage 4 per cent. bonds, due February 1, 1952 .....	4,200.00
<u>\$171,000</u>	<u>\$25,740.00</u>
	<u>\$114,766.75</u>

I certify that I have audited the accounts of the Treasurer of the American Association for the Advancement of Science for the period December 16, 1918, to December 20, 1919; that the securities representing the investments of the association have been exhibited and verified; and that the income therefrom has been duly accounted for.

The financial statements accompanying the Treasurer's report are in accord with the books of the association and correctly summarize the accounts thereof.

HERBERT A. GILL,  
*Auditor*

Dated December 20, 1919.

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