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SOME ECONOMIC ASPECTS OF THE WORLD WAR¹

ECONOMIC CONDITIONS BEFORE THE WAR^2

Our Resources

THE United States is a nation of unmatched natural resources. It is a young nation. Its people have not yet multiplied so that they even approximate the potential possibilities of production. In consequence of this happy situation the United States. antecedent to the war, easily produced a sufficient amount of almost every essential commodity to meet our wants and in addition a large surplus. The production in the United States of the cereals-wheat. oats, rye, corn, and barley-was enormous. Whether the year was favorable or unfavorable, enough of each was produced not only for our own needs, but these commodities could be shipped abroad to any extent that the market demanded.

The situation in regard to meats and fats was like that which obtained for the cereals.

The only fundamental food of which we did not produce vastly more than we needed was sugar; and an adequate supply of this commodity was easily furnished by our insular possessions and by our immediately adjacent neighbor Cuba.

The two great textiles of the world are cotton and wool; and of these "cotton is king." Of the latter commodity the out-

¹Address of Charles R. Van Hise as retiring president of the American Association for the Advancement of Science, Pittsburgh, Pennsylvania, December 28, 1917.

² For a much fuller presentation of the facts herein summarized see "Conservation and Regulation in the United States during the World War," by Charles R. Van Hise, published by the Food Administration.

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