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REPORT OF THE PRESIDENT OF THE CARNEGIE INSTITUTION.¹

In compliance with the provisions of article IV. of the by-laws of the Carnegie Institution of Washington, I have the honor to submit the following report on the work of the institution during the fiscal year ending October 31, 1905, along with recommendations of appropriations for work during the succeeding year, and with some suggestions concerning the future course and progress of the institution.

Coming as the writer has to the presidency of an institution already well organized, but still in the earlier stages of its development, it is essential for the purposes of a report to assume as a point of departure the plan and scope of operations found well under way. Accordingly, the résumé of the work of the year given below is an account of work planned substantially by the executive committee of the Similarly, the recompreceding year. mendations made with respect to the ensuing year are mainly in accord with the lines of policy hitherto followed by the executive committee. The additional experience of this year seems to confirm, especially, the wisdom of concentrating the resources of the institution on a small number of large projects rather than on a large number of small projects. Concerning this

¹ From the 'Year Book' for 1905.