

the astonishing statement in the same article that "most of these so-called gravel implements of Europe are doubtless the rejects of manufacture," pre-historic archæologists, and especially those of Europe, will draw their own inferences as to the qualifications for pronouncing an *ex cathedra* decision of the man who made the statement (*Science*, Nov. 25, 1892) that "there is not in the museums of Europe or America a single piece of flaked stone found in place in the gravels of America and satisfactorily verified that can with absolute safety be classified as an implement at all."

I have had occasion elsewhere to refer to Mr. Holmes's fondness for making startling assertions, instancing his statement about the Indians, in the same article in *Science*, that their "quarrying was accomplished mainly by the aid of stone, wood and bone utensils, aided in some cases perhaps by fire. With these simple means the solid beds of rock were penetrated to depths often reaching twenty-five feet."

The readers of *Science* have lately had an opportunity of observing also that Mr. Holmes "strongly deprecates personalities in scientific discussion."

HENRY W. HAYNES.

Boston, March 33.

BOOK-REVIEWS.

The History and Theory of Money. By SIDNEY SHERWOOD. Philadelphia, J. B. Lippincott Co. \$2.

THIS book contains twelve lectures delivered in the university extension course at Philadelphia last year before a company of bankers and others interested in the subject of finance. Half the lectures are professedly historical and the other half theoretical; but the historical element is really predominant throughout them all. This seems to us a mistake, for the history of money cannot be properly understood nor appreciated without a previous acquaintance with the theory, and in these lectures the theory is not stated with anything like the clearness and fulness which

the subject demands. However, it was expected that the attendants on the lectures would read and study for themselves during the progress of the course, the books recommended for their use being named in this volume; and such reading would supplement the instruction given in the lectures. Mr. Sherwood, who is attached to the Wharton School of Finance in the University of Pennsylvania, shows a thorough familiarity with his subject, and, what is quite as important, he has no hobbies to ride, and is not prone to extreme or one-sided views. He begins by showing what money is for, what purposes it fulfils in the world's economy, and then proceeds to treat of the different kinds of money in use, with remarks on coinage, on the history of the precious metals, and on government notes and bank notes, with brief discussions of some of the many economic questions which those subjects involve. The lectures are expressed in a plain and straightforward style, which the hearers could readily understand, and they were evidently enjoyed by those who listened to them. For our part, however, we have found the discussions at the end of each lecture, and which are here reported in brief, the most interesting part of the book as well as the most suggestive. There were many persons in the audience well equipped with both theoretical and practical knowledge of the subject, and their discussions with Mr. Sherwood and with one another called up many points that were not touched upon in the lectures, and presented various and sometimes conflicting views. Among the debaters was a lady of socialistic proclivities, whose remarks and questions added variety and piquancy to the scene, though she did not appear to have many sympathizers. On the whole, though it cannot be regarded as an adequate scientific treatise on money, this book will certainly have an interest for all who care for its subject.

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For sale.—A Zentmayer new model U. S. Army Hospital monocular stand. Price \$110, will sell for \$75. Address H. C. Wells, No. 151 Broadway, New York.

For sale.—A complete set of the third series of the American Journal of Science (1870-1893) handsomely bound in single volumes in dark brown half morocco. Address G. H. Williams, 808 Cathedral Street, Baltimore, Md.

For sale, or for exchange for books on medicine or surgery, new editions only, a large geological library, containing nearly all the State and Government Reports since 1855. Will be pleased to answer letters of inquiry and give information. Address R. ELLSWORTH CALL, Louisville, Ky.

For exchange.—Slides of Indian Territory Loup Fork Tertiary Diatoms for other microscopic fossils. Address S. W. WILLISTON, Univ. of Kansas, Lawrence, Kans.

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Wants.

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